



# Federal Student Loans



By completing a FAFSA, students will be offered federal student loans. If a student wants to take out his/her loans, the student needs complete these three steps:

Accept student  
loan(s) on  
myWSU account



Complete one-  
time Entrance  
Counseling



Sign the Master  
Promissory Note  
(MPN)

*Complete at [studentaid.gov](https://studentaid.gov)*

## Important Loan Facts:

- Freshman annual loan limit **\$5,500 dependent/\$9,500 independent**.
- Loans amount increases **\$1,000** each level; caps out at Junior and Senior level.
- **Subsidized** = interest FREE, **Unsubsidized** = interest accrues while in school
- **No payments** while in school.
- **6 month grace period** after graduation before repayment starts.

Track your loan usage at [nslds.ed.gov](https://nslds.ed.gov) (National Student Loan Data System).

For more details on student loans visit: [financialaid.wsu.edu/student-loans/](https://financialaid.wsu.edu/student-loans/)