



# Financial Aid for Parents

## Parent Plus Loan

A PLUS loan enables parents or step-parents (but not legal guardians or grandparents) to borrow money that can be applied to your student's educational expenses. PLUS loans are funds from the federal government to the borrower. This loan is **not** based on your family's income or asset information provided on the FAFSA.

Parent PLUS loan amounts will vary widely. You parent can borrow as much as they like as long as they are not exceeding your total cost of attendance. Please visit [financialaid.wsu.edu/parent-loans/](https://financialaid.wsu.edu/parent-loans/)

To figure out how much to borrow, follow this equation: Total annual cost of attendance — Other aid awarded = \$ **parent is allowed to borrow**

ELIGIBILITY

File **FAFSA**

Set up **Third Party Access** account

Complete WSU Parent **Plus Loan Application**

Pass the Department of Education **credit check**